

# Financial Statements

## Balance Sheets

(Thousands of Yen)

Account	13th Fiscal Year (As of Dec. 31, 2025)	Account	13th Fiscal Year (As of Dec. 31, 2025)
<b>Assets</b>		<b>Liabilities</b>	
<b>Current Assets</b>	<b>38,556</b>	<b>Current Liabilities</b>	<b>172,670</b>
Cash and Deposits	8,084	Bonds due within one year	141,000
Accounts Receivable Trade	24,035	Current Portion of Long-Term Loans Payable	12,500
Prepaid Expenses	2,613	Accounts Payable-Other	3,734
Others	3,822	Accrued Expenses	11,622
		Income taxes payable	296
<b>Noncurrent Assets</b>	<b>12,067</b>	Deposits Received	1,165
Investments and Other Assets	12,067	Others	2,351
Investment Securities	11,742	<b>Noncurrent Liabilities</b>	<b>60,544</b>
Long-term Prepaid Expenses	325	Bonds	10,000
		Long-Term Loans Payable	50,000
		Deferred Tax Liabilities	544
		<b>Total of Liabilities</b>	<b>233,214</b>
		<b>Net Assets</b>	
		Shareholders' Equity	(183,628)
		Capital Stock	91,144
		Capital Surplus	474,326
		Legal Capital Surplus	282,235
		Other Capital Surplus	192,091
		Retained Earnings	(749,099)
		Other Retained Earnings	(749,099)
		Retained Earnings Brought Forward	(749,099)
		Valuation and Translation Adjustments	1,036
		Valuation Difference on Available for Sale Securities	1,036
		<b>Total of Net Assets</b>	<b>(182,591)</b>
<b>Total of Assets</b>	<b>50,623</b>	<b>Total of Liabilities and Net Assets</b>	<b>50,623</b>

(Note) Figures less than one thousand yen are rounded down to the nearest thousand.

# Statement of Income

(Thousands of Yen)

Account	13th Fiscal Year (January 1, 2025 to December 31, 2025)	
Net Sales		75,715
Cost of Sales		1,610
Gross Profit		74,105
Selling, General and Administrative Expenses		127,447
Operating Loss		(53,341)
Non-Operating Income		
Interest Income	9	
Subsidy Income	236	
Miscellaneous Income	1,243	1,489
Non-Operating Expenses		
Interest Expenses	1,225	
Interest on Bonds	8,464	
Foreign Exchange Loss	2,150	
Others	130	11,969
Ordinary Loss		(63,821)
Extraordinary Income		
Gain on Reversal of Share Acquisition Rights	800	800
Extraordinary loss		
Loss on Sale of Fixed Assets	0	0
Loss Before Income Taxes		(63,021)
Income Taxes - Current	296	296
Net Loss		(63,317)

(Note) Figures less than one thousand yen are rounded down to the nearest thousand.