

Financial Statements

Balance Sheets

(Thousands of Yen)

Account	12th Fiscal Year (As of Dec. 31, 2024)	Account	12th Fiscal Year (As of Dec. 31, 2024)
Assets		Liabilities	
Current Assets	67,990	Current Liabilities	79,780
Cash and Deposits	41,319	Bonds due within one year	19,000
Accounts Receivable Trade	19,478	Current Portion of Long-Term Loans Payable	42,640
Prepaid Expenses	5,160	Accounts Payable-Other	9,598
Others	2,032	Accrued Expenses	4,008
		Income taxes payable	296
Noncurrent Assets	18,481	Deposits Received	2,079
Tangible Assets	0	Others	2,157
Buildings	0	Noncurrent Liabilities	125,086
Tools, Furniture and Fixtures	0	Bonds	62,000
		Long-Term Loans Payable	62,500
Investments and Other Assets	18,481	Deferred Tax Liabilities	586
Investment Securities	11,863	Total of Liabilities	204,866
Long-term Prepaid Expenses	425	Net Assets	
Others	6,193	Shareholders' Equity	(120,310)
		Capital Stock	91,144
		Capital Surplus	474,326
		Legal Capital Surplus	282,235
		Other Capital Surplus	192,091
		Retained Earnings	(685,781)
		Other Retained Earnings	(685,781)
		Retained Earnings Brought Forward	(685,781)
		Valuation and Translation Adjustments	1,116
		Valuation Difference on Available for Sale Securities	1,116
		Subscription Rights to Shares	800
		Total of Net Assets	(118,393)
Total of Assets	86,472	Total of Liabilities and Net Assets	86,472

(Note) Figures less than one thousand yen are rounded down to the nearest thousand.

Statement of Income

(Thousands of Yen)

Account	12th Fiscal Year	
	(January 1, 2024 to December 31, 2024)	
Net Sales		91,946
Cost of Sales		—
Gross Profit		91,946
Selling, General and Administrative Expenses		218,736
Operating Loss		(126,789)
Non-Operating Income		
Interest Income	23	
Subsidy Income	505	
Foreign Exchange Gains	4,979	
Others	1,239	6,747
Non-Operating Expenses		
Interest Expenses	1,744	
Interest on Bonds	2,245	3,990
Ordinary Loss		(124,032)
Extraordinary loss		
Impairment loss	248	248
Loss Before Income Taxes		(124,281)
Income Taxes - Current		296
Net Loss		(124,577)

(Note) Figures less than one thousand yen are rounded down to the nearest thousand.