

# Financial Statements

## Balance Sheets

(Thousands of Yen)

Account	11th Fiscal Year (As of Dec. 31, 2023)	Account	11th Fiscal Year (As of Dec. 31, 2023)
<b>Assets</b>		<b>Liabilities</b>	
<b>Current Assets</b>	<b>147,747</b>	<b>Current Liabilities</b>	<b>54,418</b>
Cash and Deposits	115,007	Current Portion of Long-Term Loans Payable	42,460
Accounts Receivable Trade	17,789	Accounts Payable-Other	5,472
Prepaid Expenses	5,544	Accrued Expenses	1,954
Others	9,404	Income taxes payable	296
		Deposits Received	2,438
<b>Noncurrent Assets</b>	<b>17,3550</b>	Others	1,797
<b>Tangible Assets</b>	<b>0</b>	<b>Noncurrent Liabilities</b>	<b>105,303</b>
Buildings	0	Long-Term Loans Payable	105,140
		Deferred Tax Liabilities	163
Tools, Furniture and Fixtures	0	<b>Total of Liabilities</b>	<b>159,722</b>
		<b>Net Assets</b>	
<b>Investments and Other Assets</b>	<b>17,355</b>	<b>Shareholders' Equity</b>	<b>4,267</b>
Investment Securities	10,637	Capital Stock	91,144
Long-term Prepaid Expenses	525	Capital Surplus	474,326
Others	6,193	Legal Capital Surplus	282,235
		Other Capital Surplus	192,091
		<b>Retained Earnings</b>	<b>(561,203)</b>
		Other Retained Earnings	(561,203)
		Retained Earnings Brought Forward	(561,203)
		Valuation and Translation Adjustments	312
		Valuation Difference on Available for Sale Securities	312
		Subscription Rights to Shares	800
		<b>Total of Net Assets</b>	<b>5,379</b>
<b>Total of Assets</b>	<b>165,102</b>	<b>Total of Liabilities and Net Assets</b>	<b>165,102</b>

(Note) Figures less than one thousand yen are rounded down to the nearest thousand.

# Statement of Income

(Thousands of Yen)

Account	11th Fiscal Year	
	(January 1, 2023 to December 31, 2023)	
Net Sales		168,000
Cost of Sales		5,644
Gross Profit		162,355
Selling, General and Administrative Expenses		229,337
Operating Loss		(66,981)
Non-Operating Income		
Interest Income	304	
Foreign Exchange Gains	4,189	
Subsidy Income	1,165	
Others	15	5,675
Non-Operating Expenses		
Interest Expenses	1,931	
Others	60	1,991
Ordinary Loss		(63,297)
Loss Before Income Taxes		(63,297)
Income Taxes - Current	296	296
Net Loss		(63,593)

(Note) Figures less than one thousand yen are rounded down to the nearest thousand.